



Periodic Statement - 30 June 2022

One Managed Investment Funds Limited (ACN 117 400 987) (**Responsible Entity**) in its capacity as the responsible entity of the Gryphon Capital Income Trust (ARSN 623 308 850) (**GCI**) presents the Periodic Statement for GCI as at 30 June 2022.

This statement contains information required by section 1017D of the *Corporations Act 2001 (Cth)*. Unitholders should not rely on this information for the purpose of preparing their income tax returns. Each unitholder receives a tax statement following the end of the financial year which contains information required to complete an Australian income tax return.

Holdings and Transaction Details

Information in relation to the number of GCI units you held during the period is available at www.boardroomlimited.com.au or by contacting Boardroom on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia). Information in relation to the prices at which you may have traded in GCI securities can be obtained through your broker or financial adviser.

Fees and Costs Summary

Fees deducted directly from your account represents the amount that has been deducted directly from your account (reflected in the transactions listed in your holding statement). There are no fees deducted directly from your account.

Fees and costs deducted from your investment represents the approximate amount that has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions referred to above or in the Additional Explanation of Fees and Costs.

Total Fees and Costs you paid is the approximate amount which includes all the fees and costs that affected your investment during the period.

Additional Explanation of Fees and Costs - Not applicable

	For the Financial Year ended 30 June 2022
Fees deducted directly from your account	Nil
Fees and costs deducted from your investment	\$4,251,419
Total Fees and Costs	\$4,251,419
Average Number of Units on issue	236,267,784
Total Costs per Unit	\$0.0180
Total Costs per 1,000 Units	\$17.99



Unitholders can calculate their estimated Total Costs by multiplying the “Total Costs per Unit” (from the table above) by their average holding balance during the year ended 30 June 2022.

Your acquisition price

GCI may be required to periodically advise you of the price at which you have acquired GCI securities or why GCI cannot. If you have purchased GCI securities on-market, GCI will not know this information and cannot provide it to you. Please contact your broker if you wish to know the price at which you have acquired GCI securities.

Calculating your return on investment

It is not possible for GCI to accurately calculate your return on investment. Typically an investor calculates a return on investment as the percentage of a distribution per unit received in a financial year divided by the cost of the security. If acquisitions of securities are made at several times during a financial year, an investor should give consideration to weighting each security's return on investment in the context of the investor's total investment in securities (as opposed to simply calculating an average return on investment).

GCI Security Price Performance

Below is a summary of GCI's security price performance for the financial year ended 30 June 2022 based on the ASX closing price at the end of each month.

Date	Closing price on ASX	Security price gain/loss over prior 12 months
31 July 2021	\$2.05	9.0%
31 August 2021	\$2.06	8.4%
30 September 2021	\$2.02	7.7%
31 October 2021	\$2.03	5.2%
30 November 2021	\$2.06	6.5%
31 December 2021	\$2.06	3.0%
31 January 2022	\$2.06	4.0%
28 February 2022	\$2.03	3.6%
31 March 2022	\$2.06	3.3%
30 April 2022	\$2.05	2.0%
31 May 2022	\$2.04	1.0%
30 June 2022	\$1.97	-3.2%

For further performance information please refer to the Monthly Investment Updates available on GCI's website.

Dispute resolution and other information

GCI's complaints handling procedure is set out at <https://www.oneinvestment.com.au/complaints/>. Further information about GCI, including GCI's Financial Reports, is available at <https://gcapinvest.com/our-lit/>