

GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

Fund Payment Notice

Record date: 31 May 2023

Payment date: 8 June 2023

Total distribution per unit: 1.405 cents

One Managed Investment Funds Limited, the responsible entity of Gryphon Capital Income Trust, is an Attribution Managed Investment Trust ("AMIT") for the purposes of Subdivision 12A-B of Schedule 1 of the *Taxation Administration Act 1953* (Cth) (the "Act") and a withholding managed investment trust for the purposes of Subdivision 12-H of the Act in respect of the income year ended 30 June 2023.

The following table outlines the components of the Gryphon Capital Income Trust distribution for the month ended 31 May 2023.

Component	Cents per unit
Capital gains (Australian Taxable Property) – discounted (grossed up)	Nil
Capital gains (Australian Taxable Property) – non-discount	Nil
Other Australian taxable income – excluded from non-concessional MIT income	Nil
Other Australian taxable income – non-concessional MIT income	Nil
Other Australian taxable income	0.025
Fund payment	0.025
Interest income	1.38
Unfranked dividend income	Nil
Amounts not subject to withholding taxes	Nil
Total distribution	1.405

Responsible Entity

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042
Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000
P: +61 2 8277 0000 • F: +61 2 8580 5700 • www.oneinvestment.com.au
Postal Address • PO Box R1471, Royal Exchange NSW 1225

This distribution includes a “fund payment” of 0.025 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953(Cth), in respect of the income year ended 30 June 2023. The components of the distribution are provided solely for the purposes of determining managed investment trust (“MIT”) non-resident withholding tax under Subdivisions 12-H and Division 12A of the Act.

The portion of the fund payment amount for the month ended 31 May 2023 which is attributable from a clean building managed investment trust is nil.

The components are estimates only and should not be used for any other purpose. In particular, Australian resident unitholders should not rely on this notice for the purposes of completing income tax returns. Details of the full year components of distributions will be provided in the 2023 Attribution MIT Member Annual (“AMMA”) Statement.